

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors of the Hoskins Kings Valley RFPD will be held on JUNE 16, 2015 at 7:00 pm at the Hoskins Kings Valley RFPD District Station, intersection of Kings Valley Hwy & Hoskins Rd, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Hoskins Kings Valley RFPD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the fire hall, between the hours of 8:00 a.m. and 8:00 p.m. or online at <http://hoskinskvfire.com> This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Jane Brandenburg Telephone: 541-929-2111 Email: hkv510@peak.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-2014	Adopted Budget This Year 2014-2015	Approved Budget Next Year 2015-2016
Beginning Fund Balance/Net Working Capital	74,387	89,144	89,426
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and All Other Grants, Gifts, Allocations and Donations	0	30,200	30,200
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	26,811	47,400	55,500
All Other Resources Except Current Year Property Taxes	2,837	12,201	12,021
Current Year Property Taxes Estimated to be Received	57,000	64,533	64,429
Total Resources	161,035	243,478	251,576

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	1,253	1,273
Materials and Services	20,696	60,763	62,967
Capital Outlay	19,208	109,246	110,823
Debt Service	15,776	16,478	15,949
Interfund Transfers	26,811	47,400	55,500
Contingencies	0	6,000	3,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	77,044	2,338	2,063
Total Requirements	159,535	243,478	251,576

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Total Requirements	NONE	NONE	NONE

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 This budget assumes that \$30K will be received in grant monies. If this does not happen, the budget will be lower by \$30K.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.4165 per \$1,000)	2.4165	2.4165	2.4165
Local Option Levy			
Levy For General Obligation Bonds	\$8,359	\$14,533	\$14,429

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$85,000	\$0
Other Bonds		
Other Borrowings		
Total	\$85,000	\$0